



PRESCOTT/YAVAPAI ENTERPRISE ZONE COMMISSION MINUTES

PRESCOTT/YAVAPAI ENTERPRISE
ZONE COMMISSION MEETING
TUESDAY, JUNE 8, 2010
1:30 P.M.

CITY MANAGER'S CONFERENCE ROOM
201 S. CORTEZ ST.
PRESCOTT, ARIZONA
(928) 777-1100

Members Present

Jane Bristol, Enterprise Zone Administrator
John Hanna, Prescott City Council
Tammy Linn, Prescott City Council
Carol Springer, Yavapai County Board of Supervisors
Mary Ann Suttles, Prescott City Council
Wendy Bridges, Staff

Members Absent

Lynette James, Prescott-Yavapai Tribe Representative

- I Meeting was called to order at 1:30 p.m., by Councilwoman Suttles.
- II. The minutes from the October 20, 2009 meeting were not available due to a staff member being out of town. The minutes will be provided at the next meeting.

Councilwoman Suttles noted that Councilman Hanna and Councilwoman Linn are the new commission members, replacing Bob Bell and Bob Roecker.

- III. Jane Bristol provided the Committee with an update of the Enterprise Zone including:
 - a. A brief overview of the Prescott/Yavapai Enterprise Zone for the benefit of the new members.
 - b. Two companies, Michael Brother and Yavapai Block, are presently using the Enterprise Zone benefits. Radio Design Labs has completed the program and is no longer eligible.
 - c. Suggested enhancements to the Enterprise Zone have been attached to recent bills, including:
 - i. Making the entire State of Arizona an Enterprise Zone;
 - ii. Increasing the incentive on corporate income tax from \$3,000 to \$5,000;
 - iii. Providing rural areas an additional incentive, up to \$6,000;
 - iv. Increasing the cap on the number of jobs from 200 to 500;
 - v. Allowing non-retail business to apply for benefits;
 - vi. Broadening definition of small business from 100 to 500 employees; and
 - vii. Adding special incentives for employers paying 125% of median wage by county.

viii. The Prescott Airport will be designated a Federal Trade Zone (FTZ) through Phoenix's Enterprise Zone amendment.

IV. There being no further business to be discussed, the Enterprise Zone Committee meeting adjourned at 1:55 p.m.

Date

MARY ANN SUTTLES, Chairman

WENDY BRIDGES
Staff
