

ECONOMIC IMPACT WORKSHEET FOR THE CITY OF PRESCOTT
2010 PARKS AND RECREATION TOURNAMENTS AND EVENTS

Tournament or Event: AYSO Mile High Classic Youth Soccer Tournament

Date(s) of Tournament and Number of Nights: April 16-17-18, 2010

10 (Local Teams) x 15 (Number of Participants per Team) equals: 150 local participants

65 (Out of Town Teams) x 14 (Number of Participants per Team) equals: 910 out of town participants. 910 out of town participants x 1.5 guest or family member per participant equals: 1365 guests or family members

568.75 Estimated Number of Motel Rooms rented by Out of Town Teams (910 out of town participants + 1365 guests or family members = 2275 divided by 4 participants and or guests and family members per room = 568.75 rooms)

910 (Out of Town Participants) x 2. (Number of nights stayed) = 1820 x \$150.00 (spending per day on food, lodging, vehicle, souvenirs & gifts, and entertainment per participant and family members) = estimated direct spending of: \$273,000.00

150 (Local Participants) x 3 (number of days tournament was held) = 450 x \$50.00 (spending per day on food, vehicle, souvenirs & gifts, and entertainment per participant and family members) = estimated direct spending of: \$22,500.00

\$273,000.00 (Out of Town Participants) + \$22,500.00 (Local Participants) equals the total estimated direct spending of: \$295,500.00

\$295,500.00 (Estimated Direct Spending) x 2 percent (The City of Prescott tax rate) equals the projected city tax revenue of: \$5910.00

\$295,500.00 (Estimated Direct Spending) x .75 percent (Yavapai County tax rate) equals the projected county tax revenue of: \$2216.25

\$5910.00 (City tax revenue) + \$2216.25 (County tax revenue) equals the Projected Tax Revenue of: \$8126.25

568.75 (Total Number of Motel Rooms) x 2 (Number of Nights) = 1137.5 x \$100.00 (average nightly cost motel room) = \$113,750.00 x 3 percent Bed Tax equals: \$3412.50

\$5910.00 (City tax revenue) + \$2216.25 (County tax revenue) + \$3412.50 (Bed tax) equals the Projected Tax Revenue of: \$11,538.75

\$295,500.00 (Estimated Direct Spending) x 4 (number of times the dollar turns) equals the economic impact to the area of: \$1,182,000.00