

**City of Prescott  
Development Impact Fee Annual Report  
For the Fiscal Year ending June 30, 2006**

	<u>Library</u>	<u>Parks</u>	<u>Recreation</u>	<u>Police</u>	<u>Fire</u>	<u>Streets</u>	<u>Public Buildings</u>	<u>Water Resource Fee*</u>	<u>Water System Impact Fee**</u>	<u>Total</u>
Amount of development fee (residential)	\$ 253	\$ 715	\$ 401	\$ 84	\$ 167	\$ 469	\$ 275	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 11,737-52,322+
Amount of development fee (non-residential)	-	-	-	-	-	-	-	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 9,373-49,958+
<b>Beginning Balance July 1, 2005</b>	617,446	1,552,771	1,095,456	382,670	518,515	194,680	556,503	810,506	728,946	6,457,493
<b>Impact Fees assessed</b>	158,631	448,305	251,427	52,668	104,709	294,063	172,425	1,936,720	1,374,708	4,793,656
<b>Interest and Other Earnings on Impact Fees</b>	16,970	38,449	21,789	10,076	34,894	7,692	15,579	17,041	24,423	186,913
<b>Impact Fees spent on Capital Improvement Projects</b>										
Adult Center Construction located at 1280 E. Rosser			1,127,071				500,000			1,627,071
Downtown Fire Station Land located at 300 N. Montezuma					5,000					5,000
Ramada Addition - Bill Vallely Field		5,283								5,283
Library Expansion Design located at 215 E. Goodwin	750,000									750,000
Willow Creek Road Widening project						400,000				400,000
<b>Impact Fees spent to Repay Bonds Issued for Capital Improvement Projects</b>										
Bond debt service payments related to the Big Chino Water Ranch Purchase								852,095		852,095
<b>Ending Balance June 30, 2006</b>	<b>43,047</b>	<b>2,034,242</b>	<b>241,601</b>	<b>445,414</b>	<b>653,118</b>	<b>96,435</b>	<b>244,507</b>	<b>1,912,172</b>	<b>2,128,077</b>	<b>7,798,613</b>

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

\* The Alternate Water Impact Fee is calculated based on meter size, the \$4,485 fee represents a 3/4" meter, for a 2" meter the fee increases to \$23,905. The non-residential fee starts at \$4,485 for a 3/4" meter, the \$23,905 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.

\*\* The Water System Impact Fee is calculated based on meter size, the \$4,888 fee represents a 3/4" meter, for a 2" meter the fee increases to \$26,053. The non-residential fee starts at \$4,488 for a 3/4" meter, the \$26,053 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.