



**Fiscal Year 2025
Tentative Budget Consideration
June 11, 2024**

FY25 Council Budget Process to Date

| | |
|----------------------|---|
| 02/15/24 to 02/16/24 | Council Strategic Planning Meeting |
| 02/27/24 | FY24 mid-year budget report and FY25 preliminary look |
| 01/10/24 to 03/15/24 | Department planning and submission of budget information and requests |
| 04/01/24 to 04/12/24 | City Manager and Budget Department review and formation of FY25 proposed budget |
| 05/09/24 | Council Budget Workshop Part 1 |
| 05/16/24 | Council Budget Workshop Part 2 |
| 06/11/24 | Tentative budget adoption FY25 |
| 06/25/24 | Final budget adoption FY25 |
| 07/09/2024 | Adopt property tax levies |

FY24 property tax levy **\$ 2,227,185**

FY25 proposed property tax levy **\$ 2,267,210**

(No Truth in taxation Hearing Required)

FY25 Property Tax Levy



Proposed Total City Budget

| | FY24 | FY25 | |
|--------------------------------|----------------|----------------|--------------|
| | Budget | Budget | % Chg |
| Operating Budget | \$ 126,603,376 | \$ 134,040,114 | 5.9% |
| Capital Budget | 116,647,183 | 114,231,505 | -2.1% |
| Subtotal | 243,250,559 | 248,271,619 | 2.1% |
| Contingency | | | |
| Potential Grants | 3,000,000 | 4,200,000 | |
| Public Safety Tax - Operations | - | 1,748,724 | |
| Public Safety Tax - Capital | - | 8,393,000 | |
| Airport Land Purchase | 11,000,000 | 15,000,000 | |
| Debt Service for Airport Land | 885,000 | 1,000,000 | |
| Total | \$ 258,135,559 | \$ 278,613,343 | 7.9% |

New Positions in FY25 Budget Funding from General fund (GF)

- Fire (1)
 - 1 Fire Marshal (100% GF Funded)
- Public Works (4)
 - 1 Administrative Specialist (0% GF Funded)
 - 1 Environmental Project Manager (0% GF Funded)
 - 2 Solid Waste Equipment Operators (0% GF Funded)
- Other (6)
 - 1 Customer Service Representative – Comm Development (100% GF)
 - 4 Forestry Technicians – Recreation Services (GF and Grants)
 - 1 Paralegal – City Attorney/Legal (100% GF)

Upcoming Steps in the FY25 Budget Process

- | | |
|-----------|--|
| 6/11/2024 | Adopt Tentative Budget No changes from Council Budget Workshop Publishing of tentative budget on website |
| 6/25/2024 | Public hearings: <ul style="list-style-type: none">• FY25 Budget• Alternative Expenditure limitation• Property Tax Levy Adoption of Final Budget by Council (separate meeting) <ul style="list-style-type: none">• Sets Final Budget for FY25• Establishes Alternative Expenditure limitation for FY25• Approves City job roster• Adopts the Approved Expenditure List (AEL) for FY25 |
| 7/09/2024 | Adopt property tax levies |