



**Fiscal Year 2025
Final Budget Consideration
June 25, 2024**

FY25 Council Budget Process to Date

02/15/24 to 02/16/24	Council Strategic Planning Meeting
02/27/24	FY24 mid-year budget report and FY25 preliminary look
01/10/24 to 03/15/24	Department planning and submission of budget information and requests
04/01/24 to 04/12/24	City Manager and Budget Department review and formation of FY25 proposed budget
05/09/24	Council Budget Workshop Part 1
05/16/24	Council Budget Workshop Part 2
06/11/24	Tentative budget adoption FY25
06/25/24	Final budget adoption FY25
07/09/2024	Adopt property tax levies

FY24 property tax levy **\$ 2,227,185**

FY25 proposed property tax levy **\$ 2,267,210**

(No Truth in taxation Hearing Required)

FY25 Property Tax Levy



Proposed Total City Budget

	FY24 Budget	FY25 Budget	% Chg
Operating Budget	\$ 126,603,376	\$ 134,040,114	5.9%
Capital Budget	116,647,183	114,231,505	-2.1%
Subtotal	243,250,559	248,271,619	2.1%
Contingency			
Potential Grants	3,000,000	4,200,000	
Public Safety Tax - Operations	-	1,748,724	
Public Safety Tax - Capital	-	8,393,000	
Airport Land Purchase	11,000,000	15,000,000	
Debt Service for Airport Land	885,000	1,000,000	
Total	\$ 258,135,559	\$ 278,613,343	7.9%

The Approved Expenditure List (AEL)



- ❖ AEL is comprised of recommendations from Staff and City Manager of items that should be included
- ❖ During budget workshops, Council gave direction whether inclusion of FY25 budgeted expenditures were acceptable on the AEL
- ❖ As part of the final budget consideration, Council adopts the fiscal year's AEL.
- ❖ Exhibit B shows the final procurement amount for the items on the AEL that are included.
- ❖ A variance of 20% is acceptable

5

Approved Expenditure List (AEL) Items Revised Since Budget Workshop

- ❖ Finance Dept – Increase Budget and Performance Mgmt Software to \$120K (was \$60K) for 1st year only for Implementation Costs
- ❖ IT Dept – Infrastructure as a Service (IAAS) \$295K annually, 10-year contract
- ❖ Fleet – New Item – Tire and Tubes \$295K
- ❖ Police Dept – Axon Contract (5-year contract) Total contract increase over 5-years - \$345K (Annual amount \$609k)

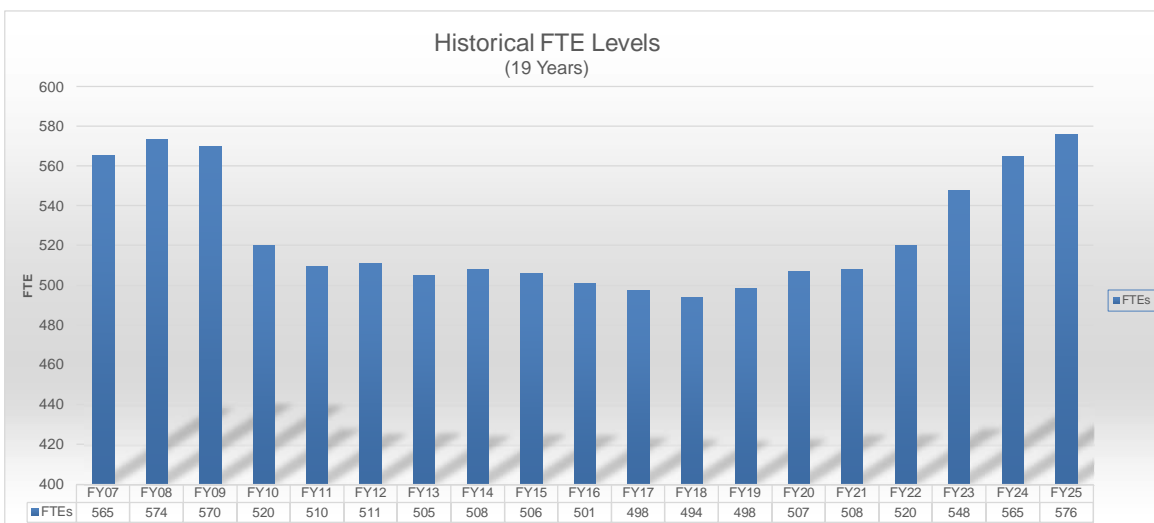


New Positions in FY25 Budget Funding from General fund (GF)

- Fire (1)
 - 1 Fire Marshal (100% GF Funded)
- Public Works (4)
 - 1 Administrative Specialist (0% GF Funded)
 - 1 Environmental Project Manager (0% GF Funded)
 - 2 Solid Waste Equipment Operators (0% GF Funded)
- Other (6)
 - 1 Customer Service Representative – Comm Development (100% GF)
 - 4 Forestry Technicians – Recreation Services (GF and Grants)
 - 1 Paralegal – City Attorney/Legal (100% GF)
- Exhibit C for Detail List - Total Full-Time FTE 576

7

Total Full-Time Personnel



8

Upcoming Steps in the FY25 Budget Process

6/25/2024

Public hearings:

- FY25 Budget
- Alternative Expenditure limitation
- Property Tax Levy

Adoption of Final Budget by Council (separate meeting)

- Sets Final Budget for FY25
- Establishes Alternative Expenditure limitation for FY25
- Approves City job roster
- Adopts the Approved Expenditure List (AEL) for FY25

7/09/2024

Adopt property tax levies