



City of Prescott

Development Impact Fee Annual Report

For the Fiscal Year ending June 30, 2023

Revised 9-30-24

Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis

Schedule B: Schedule of Project Expenditures - Budgetary Basis

Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk and posted on the City's website within 90 days following the end of each fiscal year. This information has not been audited.

City of Prescott
Development Impact Fee Annual Report
Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis
For the Fiscal Year ending June 30, 2023

Program and Service Area	Fund	Sources					Uses			Ending Balance
		Beginning Balance ⁴	Impact Fees Assessed	Debt	Interest and	Total Sources	Expenditures (Schedule B)	Debt Service (Schedule C)	Total Uses	
				Proceeds (Schedule C)	Other Revenue					
Parks Impact ¹	230	58,228	-	-	426	58,654	-	-	-	58,654
Library Impact ¹	232	487,401	-	-	3,569	490,970	-	-	-	490,970
Fire Impact	233	1,348,167	90,644	-	30,263	1,469,075	-	-	-	1,469,075
Police Impact	234	1,354,635	101,135	-	10,254	1,466,024	-	-	-	1,466,024
Streets Impact	236	1,449,953	315,666	-	11,662	1,777,281	-	-	-	1,777,281
Water Resource Impact ²	710	1,287,349	353,030	-	15,480	1,655,860	-	638,820	638,820	1,017,040
Water System Service Area A	71A	863,791	238,830	-	6,800	1,109,420	50,762	6,522	57,285	1,052,136
Water System Service Area B ³	71B	(13,493,282)	1,042,570	9,794,674	-	(2,656,038)	10,596,155	1,230,226	11,826,381	(14,482,419)
Wastewater System Service Area A ⁴	72A	(14,898,594)	679,857	994,038	-	(13,224,698)	2,593,519	2,822,456	5,415,976	(18,640,674)
Total		(19,588,494)	2,821,732	10,788,713	78,456	(7,853,452)	13,240,437	4,698,024	17,938,461	(25,791,912)

Notes:

1 These impact fees were eliminated as of August 1, 2015

2 These fees were collected prior to August 1, 2015 and did not have defined services areas

3 Updated Rate Study to consolidate water service areas B through J into Water System Service Area B

4 Updated Rate Study to consolidate wastewater service areas A through I into Wastewater System Service Area A.

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Schedule B: Schedule of Project Expenditures - Budgetary Basis
For the Fiscal Year ending June 30, 2023

Service Area	Project Description	Physical Location	Capital Expenditures	Other Expenditures	Total
Water System					
Water System Service Area A	Water and Wastewater Model Update	N/A	-	50,762	50,762
Water System Service Area B	Zone 24/27 Water Pipeline Upsizing	N/A	20,890	-	20,890
Water System Service Area B	Water Production and Inter Pump Station	Douglas Avenue and Willow Creek Road	8,993,145	-	8,993,145
Water System Service Area B	Impact Fee Study	N/A	-	2,750	2,750
Water System Service Area B	Zone 52 Water Maint to NW Reg Tank	Longview Booster Pump Station/Williamson Valley Rd	41,584	-	41,584
Water System Service Area B	Prescott Canyon Reservoir	2531 Hilltop Road	1,537,787	-	1,537,787
Wastewater System Service Area A	Willow Creek Gravity Sewer	Various locations	49,689	-	49,689
Wastewater System Service Area A	Sundog Trunk Main Design	Various locations	265,265	-	265,265
Wastewater System Service Area B	Ruger Road Trunk Main Extension	Ruger Road	2,185,571	-	2,185,571
Wastewater System Service Area A	Impact Fee Study	N/A	-	2,750	2,750
Wastewater System Service Area B	Water and Wastewater Model Update	N/A	-	90,244	90,244
Total			<u>\$ 13,093,930</u>	<u>\$ 146,507</u>	<u>\$ 13,240,437</u>

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Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis
For the Fiscal Year ending June 30, 2023

Debt Service -	Service Area	Project Description	Maturity	FY23	FY23	FY23 Total	Future Debt
				Principal	Interest	Debt Service	Service
Water Resource		Water Ranch Refunding 80%	7/1/2034	\$ 360,000	\$ 278,820	\$ 638,820	\$ 7,112,224
Water System							
Water Service System Area A		Various Water Improvement Projects	7/1/2027	5,422	1,100	6,522	32,498
Water Service System Area B		Various Water Improvement Projects	7/1/2027	175,319	35,566	210,885	1,050,765
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	126,105	41,231	167,336	1,667,441
Water Service System Area B		Intermediate Pumping Station	7/1/2050	338,931	177,427	516,358	14,371,700
Water Service System Area B		Intermediate Pumping Station	7/1/2053	-	44,250	44,250	44,250
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	60,050	19,634	79,684	794,017
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	27,023	8,835	35,858	357,309
Water Service System Area B		Zone 39 Improvements	7/1/2029	48,344	11,971	60,314	418,071
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	87,073	28,469	115,542	1,151,326
Wastewater System							
Wastewater Service System Area A		Wastewater Improvement Virginia/Penn	7/1/2030	16,219	4,479	20,698	157,709
Wastewater Service System Area A		Airport & Sundog Trunk Main	7/1/2047	244,228	171,721	415,949	11,080,920
Wastewater Service System Area A		Copperbasin Wastewater Main	7/1/2029	51,984	12,966	64,950	453,120
Wastewater Service System Area A		Airport WWTP Upgrade Phase 1	7/1/2031	1,774,489	546,370	2,320,859	20,812,229
				\$ 3,315,187	\$ 1,382,837	\$ 4,698,024	\$ 59,503,580

Debt Issues -	Service Area	Project Description	Maturity	Future¹ Debt	Current Year
				Service	Debt Issued
Water System					
Water Service System Area A		Water Reservoirs 12, 19 & 27	7/1/2032	\$ 7,112,224	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	1,050,765	
Water Service System Area B		Intermediate Pumping Station	7/1/2050	14,371,700	3,605,520
Water Service System Area B		Intermediate Pumping Station	7/1/2050		6,189,154
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	794,017	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	357,309	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	1,151,326	
Wastewater System					
Wastewater Service System Area A		Airport & Sundog Trunk Main	7/1/2031	11,080,920	994,038
Wastewater Service System Area A		Airport WWTP Upgrade Phase 1	7/1/2031	20,812,229	
				\$ 56,730,491	\$ 10,788,713

Notes:

¹The projected total is the estimated amount for the WIFA Drinking Water or Clean Water debt as the City borrows on an as needed basis.