



# City of Prescott

## Development Impact Fee Annual Report

**For the Fiscal Year ending June 30, 2024**

Revised 9-30-24

Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis

Schedule B: Schedule of Project Expenditures - Budgetary Basis

Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk and posted on the City's website within 90 days following the end of each fiscal year. This information has not been audited.

**City of Prescott**  
**Development Impact Fee Annual Report**  
**Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis**  
**For the Fiscal Year ending June 30, 2024**

Program and Service Area	Fund	Sources					Uses			Ending Balance
		Beginning Balance <sup>4</sup>	Impact Fees Assessed	Debt Proceeds (Schedule C)	Interest and Other Revenue	Total Sources	Expenditures (Schedule B)	Debt Service (Schedule C)	Total Uses	
Parks Impact <sup>1</sup>	230	58,654	-	-	814	59,469	-	-	-	59,469
Library Impact <sup>1</sup>	232	490,970	-	-	6,816	497,787	-	-	-	497,787
Fire Impact	233	1,469,075	148,312	-	41,443	1,658,830	18,902	-	18,902	1,639,927
Police Impact	234	1,466,024	147,718	-	20,747	1,634,488	18,902	-	18,902	1,615,586
Streets Impact	236	1,777,281	487,462	-	25,962	2,290,706	349,718	-	349,718	1,940,988
Water Resource Impact <sup>2</sup>	710	1,017,040	357,626	-	89,455	1,464,121	-	640,820	640,820	823,301
Water System Service Area A	71A	1,052,136	216,509	-	14,806	1,283,451	9,565	6,515	16,080	1,267,371
Water System Service Area B <sup>3</sup>	71B	(14,482,419)	1,073,242	7,119,841	-	(6,289,336)	6,875,499	1,791,154	8,666,653	(14,955,989)
Wastewater System Service Area A <sup>4</sup>	72A	(18,640,674)	695,607	196,534	-	(17,748,533)	336,289	2,833,839	3,170,128	(20,918,659)
Total		(25,791,912)	3,126,476	7,316,375	200,043	(15,149,018)	7,608,876	5,272,328	12,881,204	(28,030,220)

Notes:

1 These impact fees were eliminated as of August 1, 2015

2 These fees were collected prior to August 1, 2015 and did not have defined services areas

3 Updated Rate Study to consolidate water service areas B through J into Water System Service Area B

4 Updated Rate Study to consolidate wastewater service areas A through I into Wastewater System Service Area A.

**City of Prescott**  
**Development Impact Fee Annual Report**  
**Schedule B: Schedule of Project Expenditures - Budgetary Basis**  
**For the Fiscal Year ending June 30, 2024**

<b>Service Area</b>	<b>Project Description</b>	<b>Physical Location</b>	<b>Capital Expenditures</b>	<b>Other Expenditures</b>	<b>Total</b>
<b>Police</b>					
Police Impact <sup>1</sup>	Impact Fee Ord Implementation	N/A	-	18,902	18,902
<b>Fire</b>					
Fire Impact	Impact Fee Ord Implementation	N/A	-	18,902	18,902
<b>Streets</b>					
Streets Impact	Prescott Lakes Parkway/Sundog Intersection	Prescott Lakes Parkway/Sundog Intersection	330,243	-	330,243
Streets Impact	Impact Fee Ord Implementation	N/A	-	19,475	19,475
<b>Water System</b>					
Water System Service Area A	Water and Wastewater Model Update	N/A	-	9,565	9,565
Water System Service Area B	Zone 101 -13" to 16" Water Main Upsize	Water Service Area B - various locations	21,273	-	21,273
Water System Service Area B	Water Production and Inter Pump Station	Douglas Avenue and Willow Creek Road	5,974,548	-	5,974,548
Water System Service Area B	Water and Wastewater Model Update	N/A	-	31,709	31,709
Water System Service Area B	Section 33 DA Water/Sewer Infrastructure	Section 33	2,501	-	2,501
Water System Service Area B	Zone 52 Water Maint to NW Reg Tank	Longview Booster Pump Station/Williamson Valley Rd	19,824	-	19,824
Water System Service Area B	Prescott Canyon Reservoir	2531 Hilltop Road	825,644	-	825,644
Wastewater System Service Area A	Yavapai Hills #1 Lift Station Rehab	Yavapai Hills	4,792	-	4,792
Wastewater System Service Area A	Prescott Lakes Parkway Lift Station	Prescott Lakes Parkway	1,235	-	1,235
Wastewater System Service Area A	Centralization - Effluent Tank, Pipeline and SR89 Improvements	Granite Dells & Watson Lake Park	35,326	-	35,326
Wastewater System Service Area A	Willow Creek Gravity Sewer	Various locations	39,016	-	39,016
Wastewater System Service Area A	Sundog Trunk Main Design	Various locations	205,979	-	205,979
Wastewater System Service Area A	Impact Fee Study	N/A	-	30,131	30,131
Total			<u>\$ 7,460,380</u>	<u>\$ 148,496</u>	<u>\$ 7,608,876</u>

**City of Prescott**  
**Development Impact Fee Annual Report**  
**Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis**  
**For the Fiscal Year ending June 30, 2024**

<b>Debt Service -</b>	<b>Service Area</b>	<b>Project Description</b>	<b>Maturity</b>	<b>FY24</b>	<b>FY24</b>	<b>FY24 Total</b>	<b>Future Debt</b>
				<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Service</b>
Water Resource		Water Ranch Refunding 80%	7/1/2034	\$ 380,000	\$ 260,820	\$ 640,820	\$ 6,531,846
<b>Water System</b>							
Water Service System Area A		Various Water Improvement Projects	7/1/2027	5,620	895	6,515	25,983
Water Service System Area B		Various Water Improvement Projects	7/1/2027	181,700	28,952	210,652	840,113
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	129,636	37,601	167,237	1,500,204
Water Service System Area B		Intermediate Pumping Station	7/1/2050	344,320	177,360	521,680	13,850,020
Water Service System Area B		Intermediate Pumping Station	7/1/2053	341,664	258,708	600,372	600,372
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	61,732	17,905	79,637	714,380
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	27,779	8,057	35,836	321,473
Water Service System Area B		Zone 39 Improvements	7/1/2029	49,863	10,404	60,267	357,804
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	89,511	25,962	115,473	1,035,853
<b>Wastewater System</b>							
Wastewater Service System Area A		Wastewater Improvement Virginia/Penn	7/1/2030	16,730	3,951	20,682	137,027
Wastewater Service System Area A		Airport & Sundog Trunk Main	7/1/2047	255,252	173,692	428,944	10,651,976
Wastewater Service System Area A		Copperbasin Wastewater Main	7/1/2029	53,617	11,282	64,899	388,221
Wastewater Service System Area A		Airport WWTP Upgrade Phase 1	7/1/2031	1,826,837	492,478	2,319,315	18,492,914
				<b>\$ 3,764,261</b>	<b>\$ 1,508,067</b>	<b>\$ 5,272,328</b>	<b>\$ 55,448,187</b>

<b>Debt Issues -</b>	<b>Service Area</b>	<b>Project Description</b>	<b>Maturity</b>	<b>Future<sup>1</sup> Debt</b>	<b>Current Year</b>
				<b>Service</b>	<b>Debt Issued</b>
<b>Water System</b>					
Water Service System Area A		Water Reservoirs 12, 19 & 27	7/1/2032	\$ 6,531,846	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	840,113	
Water Service System Area B		Intermediate Pumping Station	7/1/2050	13,850,020	
Water Service System Area B		Intermediate Pumping Station	7/1/2050		7,119,841
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	714,380	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	321,473	
Water Service System Area B		Water Reservoirs 12, 19 & 27	7/1/2032	1,035,853	
<b>Wastewater System</b>					
Wastewater Service System Area A		Airport & Sundog Trunk Main	7/1/2031	10,651,976	196,534
Wastewater Service System Area A		Airport WWTP Upgrade Phase 1	7/1/2031	18,492,914	
				<b>\$ 52,438,575</b>	<b>\$ 7,316,375</b>

Notes:

<sup>1</sup>The projected total is the estimated amount for the WIFA Drinking Water or Clean Water debt as the City borrows on an as needed basis.