



## **FY26 Hangar Fee Methodology Update – Prescott Regional Airport**

The FY26 Citywide Fee Schedule was adopted by City Council on May 27, 2025, with an effective date of July 1, 2025. As part of the implementation planning process, Prescott Regional Airport identified that the new citywide fee methodology requires a different approach to setting rates for airport hangars and is therefore requesting an amendment.

Rather than listing a flat rental amount for each hangar, the new structure introduces tiered square-foot rates that reflect varying conditions and sizes. These same square-foot rates were included in the original proposal; however, this updated approach provides greater flexibility by tailoring monthly rents to the unique characteristics of each individual hangar. Monthly totals will be calculated based on these assessed factors.

To move forward, the Airport will request City Council approval of this updated methodology, which better reflects the wide range of hangar types at Prescott Regional Airport. The updated rate structure is aligned with a broader recapitalization program that is upgrading many hangars to meet modern standards. However, certain hangars, particularly those scheduled for removal to allow for airline terminal expansion, are not being improved. These hangars will be priced at a discount from the new standard rate to reflect their lower utility and value. Currently, the Airport has a mix of improved and unimproved hangars.

Hangars not slated for removal will remain at their current rates until they are upgraded.

The table below outlines:

- The variety of hangar sizes,
- Key attributes associated with each hangar type, and
- The proposed range of per-square-foot rates.

## Monthly Pricing (per square foot) of Aircraft Storage Hangars

Category	Attributes	Hangar Rows F, G, H, I, J, L, M, N, & O		Hangar Row B		Hangar Row C		Hangar Row D		Hangar Row K		Hangar Rows P & Q	
		Small T-Hangar with 10' - 11' Door	Commercial Use of Small T-Hangar with 12' Door	Large T-Hangar with 12'-8" Door Opening	Commercial Use of Large T-Hangar with 12'-8" Door Opening	Small T-Hangar with 10' - 11' Door	Commercial Use of Small T-Hangar with 12' Door	Large T-Hangar with 11' Door Opening	Commercial Use of Large T-Hangar with 11' Door Opening	Large Box Hangar with 18' Door	Commercial Use of Large Box Hangar with 18' Door	Large Box Hangar with 15'-11" Door Opening	Commercial Use of Large Box Hangar with 15'-11" Door Opening
5	<b>Sub-Standard (10% Discount until Upgraded)</b>	\$0.3629	\$0.4536	\$0.3600	\$0.4536	\$0.3350	\$0.4188	\$0.3600	\$0.4500	\$0.4320	\$0.5400		
4	<b>Standard</b> LED light fixtures - 1 per 450 square feet / minimum of 3 Light switch at hangar entrance  1 duplex outlet on each side wall and 1 quad outlet on back wall Serviceable concrete floor or mid-grade epoxy sealer Access to permanent restrooms maintained by the Airport Functioning hangar door seals Functioning roof vents Exterior LED lighting and obstruction lights	\$0.3700	\$0.4625	\$0.4000	\$0.4625	\$0.3700	\$0.4625	\$0.4000	\$0.5000				
3	<b>Premium</b> All Standard Features Adjacent/additional space attached Secondary access door(s) in addition to hangar door	\$0.4200	\$0.5250	\$0.4500	\$0.5250	\$0.4200	\$0.5250	\$0.4500	\$0.5625	\$0.4800	\$0.6000	\$0.4800	\$0.6000
2	<b>Premium Deluxe</b> All Premium Features Insulation Epoxy Floor Bathroom inside of hangar											\$0.6500	\$0.8125
1	<b>Corporate</b> All Premium Deluxe Features Free-standing / no common walls with other hangars Roll-up automobile door												

### Aircraft Storage Hangar policy highlights:

City-owned aircraft hangars to be licensed/leased on a month-to-month basis

License/lease will renew unless occupant defaults/breaches/violates policies and terms of the agreement

The waiting list for aircraft storage hangars will be expanded to identify those on the waiting list are waiting for which hangar

The waiting list will include aircraft type to be stored, and the largest aircraft able to fit in that hangar will be prioritized above others, regardless of who signed up first

Two licensees/lessees may swap hangars, as long as both parties agree that they do not intend to vacate for 6 months, and will pay the monthly fee for any months vacated less than 6 months

An existing licensee/lessee may get back on up to three lists for specific hangar rows, without an additional deposit, if they want to change hangars, and will be prioritized based on aircraft size