City of Prescott

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**City of Prescott Receives National Recognition for**

**Excellence in Budget Presentation**

FOR IMMEDIATE RELEASE

PRESCOTT, AZ (October 3, 2025) - The City of Prescott is proud to announce that it has received the **Distinguished Budget Presentation Award** from the **Government Finance Officers Association (GFOA)** for its Fiscal Year 2026 budget. This marks the **24th consecutive year** the City has earned this prestigious recognition, underscoring a long-standing commitment to excellence in public financial management.

The award reflects the City’s dedication to meeting the highest principles of governmental budgeting. To receive the award, Prescott’s budget had to meet nationally recognized guidelines that assess how well it serves as:

* A **policy document**
* A **financial plan**
* An **operations guide**
* A **communications device**

The City’s budget was rated “proficient” in all four categories and met all 14 mandatory criteria within those categories.

**FY 2026 also marks a new milestone**: It is the first year the City’s budget document is hosted on the **OpenGov platform**, enhancing accessibility and public engagement. The full FY 2026 budget, along with the previous five years of budget documents and annual financial reports, is available at: https://prescott-az.gov/budget-and-finance/budget-reports/

The GFOA’s Budget Awards Program includes over 1,900 participants across North America. Award recipients set a high standard for public budgeting and serve as examples for other governments striving to improve their financial practices.

For more information, visit the [City’s website](https://www.prescott-az.gov/), the [Financial Data Transparency Information](https://prescott-az.gov/government/data-transparency/), and view the [Fiscal Year 2026 Budget Publication](https://stories.opengov.com/prescottaz/862651da-57db-48d5-b9c4-bafcfaf811d3/published/MHvlU_QzS?currentPageId=67eef14f4243c37fd145ca55).

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