

## Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$ 2,304,514
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 1,050,120,907
Value of new construction:	\$ 19,845,439
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$ 1,030,275,468
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 0.2237
Growth in property tax levy capacity associated with new construction:	\$ 44,394
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 2,349,120
Proposed primary property tax levy:	\$ 2,492,987
Proposed increase in primary property tax levy, exclusive of new construction	\$ 141,148
Proposed percentage increase in primary property tax levy:	6.12%
Proposed primary property tax rate:	\$ 0.2374
Proposed increase in primary property tax rate:	\$ 0.0137
Proposed primary property tax levy on a home valued at \$100,000	\$ 23.74
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 22.37
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 1.37

## 2026 LEVY LIMIT WORKSHEET

<b>YAVAPAI COUNTY - CITY OF PRESCOTT</b>
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<b>MAXIMUM LEVY</b>	<b>2025</b>
A.1. Maximum Allowable Primary Tax Levy	\$2,397,526
A.2. A.1 multiplied by 1.02	\$2,445,477

<b>CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR</b>	<b>2026</b>
B.1. Centrally Assessed	\$29,263,416
B.2. Locally Assessed Real Property	\$992,931,595
B.3. Locally Assessed Personal Property	\$8,080,457
B.4. Total Assessed Value (B.1 through B.3)	\$1,030,275,468
B.5. B.4. divided by 100	\$10,302,755

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2026</b>
C.1. Centrally Assessed	\$30,015,751
C.2. Locally Assessed Real Property	\$1,012,024,699
C.3. Locally Assessed Personal Property	\$8,080,457
C.4. Total Assessed Value (C.1 through C.3)	<b>\$1,050,120,907</b>
C.5. C.4. divided by 100	\$10,501,209

<b>LEVY LIMIT CALCULATION</b>	<b>2026</b>
D.1. LINE A.2	\$2,445,477
D.2. LINE B.5	\$10,302,755
<b>D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)</b>	<b>0.2374</b>
D.4. LINE C.5	\$10,501,209
<b>D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT</b>	<b>\$2,492,987</b>
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
<b>D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)</b>	<b>\$2,492,987</b>

<i>2026 New Construction</i>	\$19,845,439
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