

PROPOSITION 413

PROPOSAL BY THE CITY COUNCIL TO AMEND CITY CHARTER ARTICLE VIII, REPLACING SECTION 2 TO BE ENTITLED “ACQUISITION OF REAL PROPERTY”

SHALL ARTICLE VIII BE AMENDED REPLACING SECTION 2 TO BE ENTITLED “ACQUISITION OF REAL PROPERTY” OF THE CITY CHARTER BE AMENDED AS FOLLOWS?

Section 2 – ~~Contracts for city improvements or materials~~ ACQUISITION OF REAL PROPERTY

~~Deleted September 11, 2001.~~

THE CITY WILL HAVE THE POWER TO ACQUIRE REAL PROPERTY AND INTERESTS THEREIN BY PURCHASE, GIFT, EXCHANGE, LEASE, OR OTHER LAWFUL MEANS, PROVIDED THAT ANY SUCH ACQUISITION IS DETERMINED BY THE CITY COUNCIL TO SERVE A PUBLIC PURPOSE AND PROMOTE THE PUBLIC GOOD, AND IS CONSISTENT WITH THE PROVISIONS OF THIS SECTION AND THE OTHER PROVISIONS OF THIS CHARTER.

PRIOR TO THE APPROVAL OF ANY PURCHASE OR EXCHANGE OF REAL PROPERTY BY THE CITY IN AN AMOUNT EXCEEDING \$100,000, THE PROPERTY MUST BE APPRAISED BY AN INDEPENDENT, QUALIFIED REAL ESTATE APPRAISER WHO IS LICENSED AND CERTIFIED AND HAS NO FINANCIAL OR PERSONAL INTEREST IN THE TRANSACTION. THE APPRAISAL WILL ESTABLISH THE FAIR MARKET VALUE OF THE PROPERTY.

THE APPRAISAL AND ALL SUPPORTING DOCUMENTATION MUST BE MADE PART OF THE PUBLIC RECORD PRIOR TO FINAL APPROVAL OF THE ACQUISITION BY THE CITY COUNCIL.

FULL BALLOT TEXT:

OFFICIAL TITLE: PROPOSAL BY THE CITY COUNCIL TO AMEND CITY CHARTER ARTICLE VIII REPLACING SECTION 2 TO BE ENTITLED “ACQUISITION OF REAL PROPERTY”

DESCRIPTIVE TITLE: AMENDMENT TO THE CITY CHARTER SHALL REVISE ARTICLE VIII REPLACING SECTION 2 TO BE ENTITLED “ACQUISITION OF REAL PROPERTY” ESTABLISHING APPRAISAL AND VALUATION REQUIREMENTS FOR REAL PROPERTY PURCHASES OPEN SPACE REQUIREMENTS FOR LARGE-SCALE ANNEXATION DEVELOPMENTS

A “YES” vote shall have the effect of replacing Section 2 of Article VIII as noted.

A “NO” vote shall have the effect of retaining the existing language.